

Client Registration Form



Asnani Stock Broker

INDIVIDUAL / HUF / FIRMS / CORPORATE



Client Name : _____

Client Code : _____

Branch : _____

Offline

Online

Annexure - 1
ACCOUNT OPENING KIT
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Name of stock broker/trading member/clearing member: -

SEBI Registration No. and date: - NSE (CASH) INZ000060624 & DATE - 07 July 2016
(F&O) INZ000060624 & DATE - 07 July 2016
(CD) INZ000060624 & DATE - 07 July 2016

Registered office & Correspondence office address :- Asnani Stock Broker, C - 8 & 9, Ankit Plaza,
Near Jainani Hospital, Chittorgarh-312 001 (Raj.)

Ph: 01472-244973, Fax: 01472-246343, Website: www.asnanionline.com

Compliance officer name, phone no. & email id: - Vinod Asnani, 01472-246343, asnani@asnionline.com

For any grievance/dispute please contact Asnani stock broker at the above address or email id-
asnani@asnionline.com and Phone no. 01472-246343, 244973. In case not satisfied with the response, please contact the concerned exchange at ignse@nse.co.in and Phone no. 18002660058



TRADING ACCOUNT RELATED DETAILS For Individuals & Non-individuals

BANK ACCOUNT DETAILS

(Through which transactions will generally be routed)

Primary Bank Details (Trading) :

Bank Name :

Account No. : Branch :

Address :

Pin Code

MICR Code of Branch : IFS Code :

Account Type : Savings Current NRE/NRO OTHERS : (Please Specify)

Pay-Out Option : Cheque Fund Transfer Bank Draft CMS NEFT RTGS As Per Group

Secondary Bank Details (for Trading, if any) :

Bank Name :

Account No. : Branch :

Address :

Pin Code

MICR Code of Branch : IFS Code :

Account Type : Savings Current NRE/NRO OTHERS : (Please Specify)

Pay-Out Option : Cheque Fund Transfer Bank Draft CMS NEFT RTGS As Per Group

DEPOSITORY ACCOUNT DETAILS

(Through which transactions will generally be routed.)

Depository Name : CDSL NSDL

Name of Depository Participant :

Beneficiary Name :

DP ID : Beneficiary ID (BOID) :

C. OTHER DETAILS

1. **Gross Annual Income Details** (please specify): Below Rs 1 Lac 1-5 Lac 5-10 Lac 10-25 Lac >25 Lacs

OR

Net-worth as on (date) (.....) (Net worth should not be older than 1 year)

2. **Occupation** (please tick any one and give brief details): Private Sector Public Sector Government Service Business
 Professional Agriculturist Retired Housewife Student Others _____

3. **Please tick, if applicable:** Politically Exposed Person (PEP) Related to a Politically Exposed Person (PEP)

4. **Any other information:** _____

TRADING PREFERENCE

Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.

| EXCHANGE | SEGMENT | SIGNATURE |
|-------------------------------|---------|--|
| National Stock Exchange (NSE) | Cash | <input checked="" type="checkbox"/> 2A Client Signature |
| | F&O | <input checked="" type="checkbox"/> 2B Client Signature |
| | CD | <input checked="" type="checkbox"/> 2C Client Signature |

NOMINATION DETAILS

(for individuals only)

 I/We wish to nominate I/We do not wish to nominate

[Strike off which is not applicable]

Nominee Details

Name of Nominee : Mr. / Ms. / Mrs.:

PAN of Nominee : Date of Birth : | D | D | M | M | Y | Y | Y | Y |

Relationship with the Nominee :

Address of Nominee :

City : Pin :

State : Ph. :

If Nominee is minor, details of Guardian :

Name of Nominee : Mr. / Ms. / Mrs.:

Relationship with the Nominee :

Address of Nominee :

City :

Pin : State: Country :

Phone(with STD Code) : Mobile :

Signature of Guardian :

Name & Address Of Witness**(in Case Of Nominee)**

1 s t w i t n e s s

Signature of 1st witness

1 s t w i t n e s s

Signature of 1st witness

DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.
3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on stock broker's designated website, if any.

Name of Applicant :

Signature :

⊗ 3

Signature of Applicant / authorised Signatory(s) with rubber stamp of

Place:

Date: / /

DETAILS OF PERSONS AUTHORIZED TO DEAL IN SECURITIES ON BEHALF OF THE COMPANY / FIRM / OTHERS

1. Name : Mr. / Ms. / Mrs. :

Designation :

PAN NO. : UID :

Residential Address :

City : Pin :

State :

Ph. : Mobile

E-mail :

LATEST
PHOTOGRAPH
WITH SIGNATURE
ACROSS
THE PHOTOGRAPH

Signature with Stamp

1. Name : Mr. / Ms. / Mrs. :

Designation :

PAN NO. : UID :

Residential Address :

City : Pin :

State :

Ph. : Mobile

E-mail :

LATEST
PHOTOGRAPH
WITH SIGNATURE
ACROSS
THE PHOTOGRAPH

Signature with Stamp

1. Name : Mr. / Ms. / Mrs. :

Designation :

PAN NO. : UID :

Residential Address :

City : Pin :

State :

Ph. : Mobile

E-mail :

LATEST
PHOTOGRAPH
WITH SIGNATURE
ACROSS
THE PHOTOGRAPH

Signature with Stamp

(In case of more authorised signatories, please add annexure)

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): - List of documents admissible as Proof of Address:

(*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostiled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN

(*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50, 000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

| Types of entity | Documentary requirements |
|--|---|
| Corporate | <ul style="list-style-type: none"> ■ Copy of the balance sheets for the last 2 financial years (to be submitted every year). ■ Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). ■ Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. ■ Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. ■ Copies of the Memorandum and Articles of Association and certificate of incorporation. ■ Copy of the Board Resolution for investment in securities market. ■ Authorised signatories list with specimen signatures. |
| Partnership firm | <ul style="list-style-type: none"> ■ Copy of the balance sheets for the last 2 financial years (to be submitted every year). ■ Certificate of registration (for registered partnership firms only). ■ Copy of partnership deed. ■ Authorised signatories list with specimen signatures. ■ Photograph, POI, POA, PAN of Partners. |
| Trust | <ul style="list-style-type: none"> ■ Copy of the balance sheets for the last 2 financial years (to be submitted every year). ■ Certificate of registration (for registered trust only). ■ Copy of Trust deed. ■ List of trustees certified by managing trustees/CA. ■ Photograph, POI, POA, PAN of Trustees. |
| HUF | <ul style="list-style-type: none"> ■ PAN of HUF. ■ Deed of declaration of HUF/ List of coparceners. ■ Bank pass-book/bank statement in the name of HUF. ■ Photograph, POI, POA, PAN of Karta. |
| Unincorporated association or a body of individuals | <ul style="list-style-type: none"> ■ Proof of Existence/Constitution document. ■ Resolution of the managing body & Power of Attorney granted to transact business on its behalf. ■ Authorized signatories list with specimen signatures. |
| Banks/Institutional Investors | <ul style="list-style-type: none"> ■ Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. ■ Authorized signatories list with specimen signatures. |
| Foreign Institutional Investors (FII) | <ul style="list-style-type: none"> ■ Copy of SEBI registration certificate. ■ Authorized signatories list with specimen signatures. |
| Army/ Government Bodies | <ul style="list-style-type: none"> ■ Self-certification on letterhead. ■ Authorized signatories list with specimen signatures. |
| Registered Society | <ul style="list-style-type: none"> ■ Copy of Registration Certificate under Societies Registration Act. ■ List of Managing Committee members. ■ Committee resolution for persons authorised to act as authorised signatories with specimen signatures. ■ True copy of Society Rules and Bye Laws certified by the Chairman/Secretary |

BROKERAGE STRUCTURE**(Capital Market Segment)**

| Trading Account | | Percentage | Minimum Paisa | Percentage |
|------------------------------------|----------------------|-----------------------------------|----------------------|---|
| 1. Square off same day...Each Side | | <input type="text"/> | <input type="text"/> | Transaction Charges J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 2. Delivery | | <input type="text"/> | <input type="text"/> | Stamp Duty J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 3. Trade to Trade | | <input type="text"/> | <input type="text"/> | Other Charges J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 4. Flat Brokerage | Per Trade (In Rs.) | Order Value in Multiples (In Rs.) | | Service Tax J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Intraday | <input type="text"/> | <input type="text"/> | | Security Transaction Tax J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Delivery | <input type="text"/> | <input type="text"/> | | |

BROKERAGE STRUCTURE**(F&O Segment)**

| | | Percentage | Minimum Paisa | |
|---|----------------------|----------------------|----------------------|---|
| Square off same day ... Each Side | | <input type="text"/> | <input type="text"/> | Transaction Charges J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Square off another day ... Each Side | | <input type="text"/> | <input type="text"/> | Stamp Duty J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Option Brokerage (on premium) Each Side | | <input type="text"/> | <input type="text"/> | Other Charges J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Min Per Lot Rs. | <input type="text"/> | Max Per Lot Rs. | <input type="text"/> | Service Tax J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | | Security Transaction Tax J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |

BROKERAGE STRUCTURE**(CD Segment)**

| | | Percentage | Minimum Paisa | |
|---|---|----------------------|----------------------|---|
| Square off same day ... Each Side | | <input type="text"/> | <input type="text"/> | Transaction Charges J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Square off another day ... Each Side | | <input type="text"/> | <input type="text"/> | Stamp Duty J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Option Brokerage (on premium) Each Side | | <input type="text"/> | <input type="text"/> | Other Charges J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Min Per Lot Rs. | <input type="text"/> | Max Per Lot Rs. | <input type="text"/> | Service Tax J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | | Security Transaction Tax J <input type="text"/> D <input type="text"/> <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Signature of Client | <input type="text"/> 4 Client Signature | | | |

FOR OFFICE USE ONLY**BROKERAGE APPROVAL (if required)**Name of Approving Officer : Designation : Branch / Location : Date : / /

Signature of Branch Head / Zonal Head / Director

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.

20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.

21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.

23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.

24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.

25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.

26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.

28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.

31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.

32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.
33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.
40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.
41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.

47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT

**(All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable.
Additionally, the clauses mentioned herein shall also be applicable.)**

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities /derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

- 1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
- 2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
- 3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

- 1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
- 2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

- 1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
- 2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
- 3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

- 4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.
- 4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

GUIDANCE NOTE - DO's AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS

BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.nseindia.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
 - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.

- d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.
14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

Penny Stocks

Clients may note that all the stocks and securities listed on the Stock Exchange are not actively traded. In other words, there are no readily available sellers or buyers in some securities and/or there are not sufficient trades or volumes from which the market price may be arrived at with some reliability. Such stocks are called 'illiquid securities' or 'Penny stocks'. They are comparatively more vulnerable to market manipulation and / price rigging. The spread, i.e., the difference between the offer price and bid price is usually wide and their purchase or sale at a given time may be difficult and in any case uncertain. Exchanges bring out monthly list of such securities based on the volume during the last calendar month.

We do not encourage trading in penny stocks. We may impose higher margin percentage and/or fix small exposure limits in respect of Penny Stocks and not permit the client to concentrate in such stocks. We may impose further restrictions as to Penny Stocks through the RMS policy. Client's instructions for trading in illiquid securities may be rejected without assigning any reason.

Setting up Client's Exposure Limit

We may impose and vary limits (including exposure limits, turnover limits, margin limits, securities wise limits in respect of which orders can be placed etc.) on the orders that the client can place through us. We may vary or reduce the limits or impose new limits on the basis of the risk perception and other factors considered relevant by us and not limited to the limits as per the Exchange / SEBI directions. We may subject any order placed by the client to review before its entry into the trading system and may refuse to execute/allow execution of any order due to but not limited to the reason of lack of Margin/securities or the order exceeding limits set by our surveillance/Exchange/SEBI and any other reason which may be deemed appropriate in the circumstances. The losses, if any, on account of such refusal or due to delay caused by such refusal or due to delay caused by such review shall be borne exclusively by the client.

We have margin based RMS System in which, total deposit (excluding over-concentration value of the securities) of the client is uploaded in the trading system and the client may take exposure on the basis of applicable margin for the intended security as per the VAR based margining system of the Stock Exchange and margin defined by the company on their scrip wise Risk perception. Client may take the benefit of "credit for sale" i.e., benefit of shares held in margin by selling the same by selecting delivery option through order entry window in the trading system, whereby the value of the shares sold will be added with the value of deposit and on the basis of aggregate, client may take exposure. In case of exposure taken on the basis of shares margin, the payment is required to be made before the pay-in date otherwise it will be liable to square off any time due to shortage of margin. Further, in the derivative segments, if some special margin is imposed by exchange, the same must be met on the same day before closing of trading otherwise position of the client will be liable to square off due to shortage of margin.

In the sole discretion of the Company, a client may be allowed to trade beyond exposure limit or the limit may be increased. A client having availed such indulgence shall not be heard to complain about his trades only on this account and shall meet the margin shortfall at the earliest without waiting for reminder. The golden rule is Limit your exposure so as to limit your risk to your means.

Brokerage Rate

We do not charge any brokerage in excess of the rate(s) provided by the SEBI / Exchange. The agreed rates of brokerage are part of this book-let and the clients are advised to fully satisfy themselves about the same before signing. The brokerage is charges on both Buy & Sell, except otherwise indicated in the schedule of brokerage. Brokerage rates may be changed from time to time but shall not be increased without prior 15 (fifteen) days' notice. Only Head Office and concerned Zonal Head is competent to reduce the rates of brokerage and no employee or officer at Branches is authorized to do so. Any reduction in rate should not be taken as effective unless reflected in the contract notes.

Delay Payment Charges and Penalties

Clients are required and expected to meet their fund obligations immediately, when due, as per SEBI / Exchange requirements and not make us use our funds to meet their fund obligation. For the clients who do not pay on time your broker has to pay or the client has to suffer penalties by the Exchange. So as to be compensated in such an eventuality, we may levy Delay Payment Charges on the amounts, not

exceeding the debit balance in the ledger, for the period of delay at a rate upto 24% per annum calculated on daily basis for the period of delay.

We do not pay interest on the clients' funds received towards margin. In exceptional cases, considering the amount of margin, its utilization and the client's past history, we may agree to deduct out of Delay Payment Charges, interest on any part of the unutilized margin at such rate as determined from time to time but not exceeding the rate of Delay Payment Charges.

We may impose reasonable penalties for bouncing of cheques, bad deliveries, non-delivery, auction on failure of payment, nonpayment of margin money, excess margin or any trades, actions or omissions contrary to the Rules, Regulations and Byelaws of the SEBI or Exchange, to discourage such violations and recover the same from the Client's Account directly.

Where the Company has to pay or suffer any penalty from any authority as a consequence of / in relation to / in connection with any orders/ instructions/ trades/ deals or actions of a client, the same shall be borne by the client.

Right of Sale of client's securities or closing the client's open position without giving notice

We do not believe in selling clients' securities or closing out their positions without sufficient notice to them. On the other hand, we expect our esteemed clients to be regular and punctual in meeting their fund obligations. The requirement of margin and the value of any security given/treated as Margin varies and multiplies with market volatility.

Higher is the margin deficit, shorter would be the time to make it up. However, in case the available margin falls below the given percentage, informed in advance, we reserve the right to sell a client's securities or to close out his all or some open positions without notice to prevent escalation of risk. The client may, however, have no grievance if Asnani Stock Broker does not take such action and waits for the client's margin/response. We would have the discretion to square off the position of Client/s in following circumstances:

- (a) In case of Margin Trades, if the open position is neither squared off nor converted to Delivery by Client/s within the stipulated time or where Mark to Market Loss on the open position has reached the stipulated percentage of the margins placed with us.
- (b) In all other cases where the margin or security placed by the Client falls short of the requirement or where the limits given to the Client have been breached or where the Client has defaulted on his existing obligation within the stipulated time.

All the losses based on actual executed prices, brokerage, charges and penalties levied by the Exchange relating to the Square off shall be borne by the client.

Shortages in obligations (arising out of internal netting of trades or otherwise) Where a client fails to meet his securities pay-in obligations as due for any settlement and auction is not made by the Exchange because of reasons like internal netting of trades, then either auction takes place in the exchange or if the delivery is client to client, then the client's account is debited for such short delivery at "valuation price or the average of auction rate", whichever is higher. The buyer client shall be credited with the same amount as debited to seller client. In case, no auction price is available in a particular instance, the above mentioned debit/credit shall take place at closing price on the auction day plus 10% and trading day to auction day high price, whichever is higher. If the buyer-client requires delivery of the said shares, he is advised to buy the same next day from the market on his own. Where a client buys securities in one settlement, and sells the same in a subsequent settlement, without having received the payout of the securities, any resulting auction / losses will be the sole responsibility of the client.

Conditions under which a client may not be allowed to take further position or his existing position may be closed

Subject to a client's KYC verification and his meeting initial margin and other margin requirements, a client may take positions. However, he may not be allowed to take further position and/or the open positions may be squared off by us under any of the following circumstances:

- a. SEBI or Exchange imposing restrictions on further exposures in cases of extreme volatility in the market or in a security or group of securities or the client's margin falling short due to volatility or otherwise.
- b. client or the Broker exceeding or touching exposure limits set by the Exchange in the particular scrip.
- c. reasonable doubt as to bonafide of the transaction or identity of the client in the light of the financial status and objectives as disclosed in the KYC form.

- d. reasonable doubt as to the transaction being cross trade, circular trade, fraudulent practice or connected with price manipulation or market rigging.
- e. SEBI or other competent authority issuing a debarment order against the client from buying, selling or dealing in securities, unless the order is vacated.

Temporary Suspension or Closing of Account at Client's Request

The client may, at times, like to suspend his account for some time due to reasons like – illness, holidaying or pilgrimage. Asnani Stock Broker account manager may note the instruction to suspend the transactions in an account on receipt of a written request by the client. However, the client will be responsible for all his positions till that time and shall make arrangements for due discharge of his obligations in respect of such transactions.

A suspended account may be made active by another instruction in writing by the client.

The client, subject to his meeting all obligations regarding pending positions, may seek closure of his account by a letter in writing duly signed by him. Such request shall be effective from the time it has been noted in Asnani Stock Broker's computer system and the client shall be liable to meet all his obligations.

The request for suspension, re-activation or closure of account should be made by the client and not by his Power of Attorney Holder (POA). The Company may also withhold any payouts of client or suspend his trading account due to any surveillance action or judicial/regulatory direction or in the circumstances it would be reasonable to do so.

De-registering a Client

Asnani Stock Broker may de-register a client in any of the following events:

- a. Death of a client who is a natural person;
- b. Liquidation or winding up of a client who is a corporate;
- c. Insolvency or bankruptcy of the client;
- d. The client being debarred from dealing in securities by an order of SEBI, other Regulatory Authority or Court;
- e. The client is convicted of fraud or other offence in relation to securities and the said conviction is not stayed by that authority or court or superior thereto.
- f. The account being inactive has not been got reactivated within two years of inactivation.
- g. The client, to the reasonable belief of Asnani Stock Broker, has defaulted in payment of its debts to any other financial institution or intermediary, or admitted its inability or is unable to pay its debts as they become payable.

De-registering of a client will not absolve him from his obligations for transactions at the time of de-registration.

Policy for Inactive Accounts

Inactive accounts are more vulnerable to fraud or manipulation and the clients are advised to be careful not to allow their accounts to be inactive. An inactive account is one in which there is no operation during the last twelve calendar months. Such accounts may be marked as "inactive" in the Back Office without any request by the client. Transaction in an "inactive account" will be permitted after strict diligence.

ACKNOWLEDGEMENT

(for office record)

- I/We hereby acknowledge to have received from Asnani Stock Broker, (the Broker) an account opening book, for my/our record, containing –
1. Rights and Obligations of Stock Brokers, Sub-Brokers and Clients as prescribed by SEBI and Stock Exchanges including Terms and Conditions as to Internet & Wireless Technology Based Trading Facility Provided by Stock Brokers to Client.
 2. Risk Disclosure Document for Capital Market and Derivatives Segments.
 3. Guidance Note - Do's and Don'ts for Trading on the Exchange(s) for investors.
 4. Policies and Procedures.

I/We have fully understood each one of the above and filled the forms as per instructions contained therein. All of my/our queries have been satisfactorily clarified.

I/We will be provided photo/scan copies of account opening documents signed by me/us after scrutiny and acceptance by the Broker's office.

Name : _____

Signature of Client

| |
|---|
|  5 Client Signature |
|---|

FOR OFFICE USE ONLY

UCC Code allotted to the Client: -----

| | Documents verified with Originals | Client Interviewed By | In-Person Verification done by |
|-----------------------------|-----------------------------------|-----------------------|--------------------------------|
| Name of the Employee | | | |
| Employee Code | | | |
| Designation of the employee | | | |
| Date | | | |
| Signature | | | |

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

FOR & ON BEHALF OF Asnani Stock Broker

Name : _____

Signature :

| |
|---------------------------------------|
| Signature of the authorised signatory |
|---------------------------------------|

Date : ____ / ____ / ____

Seal/Stamp of the **Asnani Stock Broker**

VOLUNTARY TERMS AND CONDITIONS

Whereas the client intends to open securities trading accounts with Asnani Stock Broker, (hereinafter Asnani Stock Broker) for the purpose of trading on Cash, F & O and CD National Stock Exchange of India Ltd.

And whereas for the purpose of more fully and conveniently availing of the services agreed to be provided by Asnani Stock Broker and also the additional services that may be made available by Asnani Stock Broker from time to time, the Client, on its own free will and volition, agrees to accept and be bound by the following terms and conditions. The Client understands that these terms and conditions are voluntary i.e, non-mandatory in nature but on their acceptance, these shall constitute the contract between the parties and bind them fully and be enforceable by each party against the other.

1. Authorization to debit additional charges:

Without prejudice to the other rights and obligations of the parties, the client understands and agrees that Asnani Stock Broker may levy additional charges for any additional services rendered by Asnani Stock Broker as may be required by the Client, and recover from the Client all reasonable costs, including, but not limited to, legal expenses incurred by Asnani Stock Broker for collecting unpaid dues from the Client, charges on delayed payments, transaction charges in relation to shares of Client retained with Asnani Stock Broker and account maintenance charges where brokerage generated falls below the minimum prescribed from time to time.

2. Authorization for collection of AMC in respect of Demat A/c:

Client authorizes Asnani Stock Broker to debit Annual Maintenance Charges and all transaction charges payable by it in respect its Demat A/c with Asnani Stock Broker to the Broking account of the Client in any of the segments.

3. Payment by cheque:

Where payment by the client towards margin money is made through cheque / pay order / demand draft issued in favor of Asnani Stock Broker, trades may be executed at the discretion of Asnani Stock Broker only upon realization of the funds of the said cheque/pay order/demand draft.

4. Settlement Obligations:

Where settlement obligations, whether of fund/securities, are not discharged by the Client on time, Asnani Stock Broker reserves the right not to release fund/security (pay out) to the Client. Asnani Stock Broker may withhold pay-out of securities until cheque/pay order/demand draft issued by the Client is realized. This is without prejudice to the other remedies available to Asnani Stock Broker in the event of default by the Client in discharging

the settlement obligations in accordance with the Rules, Regulations and Bye-laws of the respective Stock Exchange.

5. Client to pay on demand:

The client hereby unconditionally, absolutely, and irrevocably undertakes to pay immediately any amount due and payable under this document on being called upon to do so, merely on a demand in writing or otherwise from Asnani Stock Broker stating that the amount has become due and any such demand made on the client shall be conclusive as regards the amount due and payable by the client.

6. Lien:

All securities, funds and/or properties of the Client placed with Asnani Stock Broker shall be subject to a lien for the payment or fulfillment of all un-discharged liabilities and obligations of the Client in relation to its transactions or owing to any of the group companies of Asnani Stock Broker. Asnani Stock Broker shall be entitled to withhold any securities, funds and/or property of the Client as security towards any such un-discharged liabilities or obligation of the Client and to sell and/or appropriate to itself all such securities, funds or properties at its sole discretion and at any point of time.

7. Pay out of securities/fund:

In order to facilitate operations, the Client authorizes Asnani Stock Broker to maintain a running account with Asnani Stock Broker instead of settlement to settlement clearance of funds /securities due to Client. The pay out of funds/securities may be retained by Asnani Stock Broker in the running account and no interest shall be payable by Asnani Stock Broker on such securities /funds so retained. The Client authorizes Asnani Stock Broker to transfer the securities so retained by Asnani Stock Broker in any settlement or inter-settlement towards the pay-in obligation of the Client against future sale. The Client also authorizes Asnani Stock Broker to consider the funds/securities so retained by Asnani Stock Broker towards collateral margin and for allowing enhanced gross exposure to the Client. The Client agrees that Asnani Stock Broker shall not be liable for any claim for loss or loss of profit, or for any consequential, incidental, special or exemplary damages, or otherwise, caused by retention of such securities/funds. On written request of the Client, Asnani Stock Broker may release funds/securities to him, if sufficient margins in respect of his trading, across the Stock Exchange(s) and across the segments of the Stock Exchange(s) are available with Asnani Stock Broker. The Client also agrees that Asnani Stock Broker may retain and/or sell securities or adjust funds to the extent of debit balance in the account of the Client in any of the segments of any Stock Exchange(s) and release the balance securities/funds remaining after such retention/sale/adjustment.

8. Authorization for Inter segment fund balance transfer and stock transfers:

The client hereby authorizes Asnani Stock Broker to transfer its debit/credit balances in the ledger account arising during the course of trades in any segment to its ledger account in any other segment or to transfer any stock purchased/lying in its account in any segment to its account in any other segment as often as may be required. The transfers may be completed by passing journal entries in the books of Asnani Stock Broker.

9. Acting as a Sub-broker/Authorised person:

The Client agrees that he shall not act as a sub-broker/authorised person without prior written permission of Asnani Stock Broker, the Stock Exchange and without obtaining certificate of Registration from Securities and Exchange Board of India (SEBI).

10. Orders at Unrealistic Prices/Illiquid scrips:

The client hereby confirms that it will not place or cause to be placed with Asnani Stock Broker orders in scrip at prices substantially different from the prevailing price of the scrip at the time of placement of order. Any order placed by the client wherein the price is substantially different from the prevailing market price of the scrip is liable to be rejected at the sole discretion of Asnani Stock Broker. The client understands that Asnani Stock Broker may in its sole discretion and without disclosing any reasons, restrict trading in certain scrip or derivatives a list of which will be displayed on the Back Office Website of Asnani Stock Broker.

11. Statement of accounts:

Asnani Stock Broker shall transmit to the Client statement of accounts for every calendar month/quarter over email or through post/ courier, according as the account settlement cycle and mode of transmission preferred by the Client, and the client agrees to bring to the notice of Asnani Stock Broker any discrepancy in the account statement in respect of any accounting entry/entries within one week from the date of receipt of the respective account statement failing which the account statement as transmitted shall be deemed to be correct and accepted by the client.

12. Disclaimer:

The Client understands and agrees that neither Asnani Stock Broker nor the supplier of the market data that is disseminated through the Website of Asnani Stock Broker or in any other media by Asnani Stock Broker guarantees their timeliness, sequence or periodicity of dissemination, accuracy, completeness, reliability or content. Asnani Stock Broker provides the market data/information on an "as available" basis and does not give any warranties of any kind, either express or implied, including, without limitation, those of their merchantability and fitness for a particular purpose. It is expressly provided that neither Asnani

Stock Broker nor any other party disseminating any market data, message or information through the Website of Asnani Stock Broker or in any other media shall be liable for : **(a)** Any inaccuracy, error, omission or delay in the transmission or delivery of any such data, information or message, or **(b)** Any loss or damage arising from or occasioned by (i) Any such inaccuracy, error, delay or omission, (ii) Non-performance, or (iii) Interruption in making available any such data, information or message, due to either any act or omission by Asnani Stock Broker or any disseminating party or to any "force majeure" (e.g. flood, extraordinary weather condition, earthquake or other act of nature, fire, war, insurrection, riot, labour dispute/unrest, accident, action of government, communications or power failure, equipment or software malfunction) or any other cause beyond the reasonable control of Asnani Stock Broker or any disseminating party.

13. Legal, Tax, Accounting or Investment advice:

The Client acknowledges that the Member shall not be liable to provide him with

any legal, tax, investment or accounting advice or advice regarding the suitability or profitability of a security or investment. The Client also acknowledges that the Member's employees are not authorized

to give any such advice and that the Client will not solicit or rely upon any such advice from the Member or any of its employees.

14. Use of data/information on the Website:

The Client understands that each participating Exchange, association, agency and Asnani Stock Broker asserts proprietary interests in the market data, research work and other materials displayed on the website of Asnani Stock Broker and that the Client is authorized to use the said website materials for the client's own needs and uses only in accordance with the terms and conditions specified for such usage. Client is not authorized to, and shall not, sell or provide access to or make copies of any such materials or permit their use by any other persons in any manner. Client will not delete copyright or other intellectual property rights notices from printouts of electronically accessed materials.

15. Authorized Representatives:

a) The Client may authorize any other person to be his authorized representative to trade and transact in securities in his account for and on behalf of the Client, by executing and producing to Asnani Stock Broker a Power of Attorney or by signing and delivering a letter of authority in favour of the person to be so authorized in the prescribed format. Where authority is given to the representative by means of a letter, it shall also be witnessed by two independent witnesses. **b)** Orders for carrying out trades and other incidental instructions given by the Authorized

Representative telephonically or by any other means whether express or implied shall be binding on the Client. The Client shall be liable for and bound by all transactions undertaken by Asnani Stock Broker pursuant to orders and instructions of the Authorized Representatives. c) Any replacement of authorized representative shall be made by revoking the POA/letter of authority executed in favour of the authorized representative and executing a new POA or letter of authority in the manner above granting powers to the new Authorized representative and by no other means. If the Client executes a POA or a letter of authority in favour of a person without revoking the POA or letter of authority earlier executed in favour of another person, Asnani Stock Broker may regard all such persons as authorized representatives of the Client and the transactions carried out on the orders and instructions given by all such authorized representatives shall be valid and binding on the Client.

16. Manner and Mode of placing orders/instructions:

The Client or his authorized representative may communicate orders and other

instructions to Asnani Stock Broker or the sub-broker/authorised person as the case may be over phone at the designated contact telephone number, or in writing, or through email, or by personally visiting the designated office. Client or the Authorized Representative may use any one or more these means for placing orders.

17. Non-execution/delay/cancellation of Orders:

The client hereby agrees that Asnani Stock Broker or the Exchanges shall not be liable for non execution or partial execution of any orders caused due to suspension, interruption, or malfunctioning of the online as well as offline trading services, disruptions or congestion of communication net works, hardware or software problems, or failure of the electronic trading system generally in any manner due to one or the other reasons beyond the control of Asnani Stock Broker or the Exchange. Asnani Stock Broker does not guarantee cancellation or modification of any order requested by the Client. The order may be cancelled/modified only if the Client's request for cancellation /modification is received on time, i.e., during the pendency of the original order intended to be cancelled/modified and the original order is successfully cancelled/modified before it is executed.

18. Client not to act on representations of agents, employees:

Client is aware that Asnani Stock Broker has not authorized any agents, representatives, employees or other persons to make any representation, or to give any promise, assurance, warranty, undertaking or commitment as to return on investment of the Client whether in writing or otherwise on behalf of Asnani Stock Broker. Client understands that it is required to familiarize itself with the various risks inherent in the securities market which are

set out in detail in the Risk Disclosure Document and to carry out transactions on the Exchange in accordance with the Bye-Laws, Rules and Regulations of SEBI and the concerned Stock Exchange and the terms and conditions set out in the KYC documents. Client also understands that its relation with Asnani Stock Broker as Stock Broker/Trading Member is governed entirely by the express terms contained in the KYC documents and the Bye-Laws, Rules and Regulations of SEBI and concerned Stock Exchange and that Asnani Stock Broker has not authorized any persons to hold out any promise, representation, assurance, undertaking, commitment etc. as to return or profit on investment and that Asnani Stock Broker excludes all and any liability for loss accruing to the Client by reason of the Client acting in reliance of such promise or representation etc.

19. Recording of Conversation:

The client is aware and agrees that Asnani Stock Broker may tape record the conversation between the client/client's representative and Asnani Stock Broker, whether over the telephone or in person. Asnani Stock Broker may produce before competent authorities, voluntarily or on such production being required by such authorities, recorded conversation or transcript thereof or both as valid evidence of the content of the conversation so recorded.

20. Confidentiality of Client Details:

Details and information relating to the Client including trade related information shall be kept confidential and shall not be disclosed to any person/authority except as required under authority of Law. However, where requisition for such details and information is received under authority of Law, Asnani Stock Broker may part with such details and information Client without prior reference or intimation to the Client. The Client, however, understands and agrees that Asnani Stock Broker may share details of the Client with its own group companies/branches/sub broker/franchisee.

21. Client to furnish additional information:

Client agrees and undertakes to furnish to Asnani Stock Broker such additional information as may be necessary under the Rules, Regulations and Byelaws of the Exchanges, SEBI as may be in force from time to time or as may be required by any judicial, statutory, investigating, local or other authority, immediately on Asnani Stock Broker making a request on the Client.

22. Pay-in of Funds & Securities:

Asnani Stock Broker will receive and pay funds/securities only from/to the Bank a/c and the Demat a/c given by the Client in the Client registration form or from/to the A/cs subsequently in writing notified by the Client and accepted by Asnani Stock Broker. Asnani Stock Broker reserves the right not to accept funds/securities from Banks/Demat accounts other than that

registered with Asnani Stock Broker and Client understands and agrees that Asnani Stock Broker shall not be liable for any loss that may be occasioned due to Asnani Stock Broker declining to accept funds/securities from unregistered accounts.

23. Client to Retain Copy:

A copy of all the documents comprising KYC shall be provided to the Client at the time of execution of this document under acknowledgment to be signed by the Client. Additional copy of the documents shall be provided to the Client on written request on payment of reasonable cost.

24. Disclosure as to Proprietary Trades by Asnani Stock Broker:

Asnani Stock Broker may carry out proprietary trades in addition to trades on behalf of its Clients.

25. Client's declaration: Client declares that:

- (a) It is conversant with relevant laws, trade practices, rules, regulations, guidelines, circulars etc. prescribed by SEBI, the Stock Exchanges and other competent authorities in relation to trading and transactions in the Securities Market and matters incidental or ancillary thereto and undertakes to acquaint itself with any modifications/changes brought about therein from time to time.
- (b) It shall not give any third party shares or cheques in discharge of its settlement obligations.
- (c) It will not indulge in any manipulative, fraudulent and/or unfair trade practices including but not limited to trades such as synchronized deals, structured deals, circular trading in the capital market and futures and option segments.

26. In the event Client is found to have indulged in any manipulative, fraudulent and/or unfair trade practice or to have committed a breach of the applicable laws, regulations, guidelines, Bye-laws, by acts or omissions, whether directly or indirectly, Client shall be held solely liable for the legal and financial consequences thereof which may include penalties, restrictions or prohibitions or such other actions by appropriate authority.

27. Severance:

In case any one or more of the terms and conditions contained in this document become invalid, illegal or unenforceable in any respect under any applicable law, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereby.

28. No Waiver:

No forbearance, relaxation or inaction by any party to require from the other performance or discharge of any obligation to be performed or discharged by the other under this document shall

in any way affect, diminish, or prejudice the right of such party to require of the other party at any time such performance or discharge, or performance or discharge of any other obligations under this document or be considered to be a waiver of any rights, unless the waiver is specifically agreed in writing.

29. Notices:

All notices or communications issued by Asnani Stock Broker shall be served on the Client in any one or more or all of the following ways at the ordinary business address and/or ordinary place of residence and/or last known address of the client:

- i) By ordinary post,
- ii) By registered post,
- iii) Under certificate of posting,
- iv) By express delivery post,
- v) By telegram,
- vi) By affixing it on the door at the last known business or residential address,
- vii) By oral communication to the party or on the last known telephone number or on the recording machine of such number,
- viii) By advertising it in at least one prominent daily newspaper having circulation in the area where the last known business or residential address of the client is situated,
- ix) By publishing it in the Client's log-in page on the back office website of Asnani Stock Broker,
- x) By a notice posted on the notice board of the Exchange if no address be known,
- xi) By electronic mail or fax,
- xii) By hand delivery.

29.1 Notwithstanding anything stated above, communication relating to orders, margins, maintenance calls and other similar matters in the ordinary course of dealings between Asnani Stock Broker and the Client may be made orally.

29.2 Deemed Service: Any communication sent by Asnani Stock Broker to the Client shall be deemed to have been delivered or served, even if such communication is returned to Asnani Stock Broker as unclaimed/ refused /undelivered, if the same is sent to the ordinary business address and/or ordinary place of residence and/or last known address of the party, in any one or more of the ways mentioned above. The Client shall always be deemed to have notice of all communication posted/published in the log-in page of the backoffice website of Asnani Stock Broker and it shall be responsibility of the Client to access the website of Asnani Stock Broker regularly for all such communication.

30. Electronic Contract Note (ECN):

The Client understands that it can have Contract Notes for the trades executed delivered by Asnani Stock Broker in Electronic/Digital Form (ECN) authenticated by means of a digital signature in lieu of Physical Contract notes through e-mail by authorizing Asnani Stock Broker in this connection and providing the e-mail address(es) at which the Client wishes the ECN to be sent. For availing of this service, the Client shall sign and issue a mandate in the prescribed form authorizing Asnani Stock Broker to issue Contract Notes in digital form. However, Asnani Stock Broker may at its discretion, issue Contract Notes in physical form instead of in digital form and may levy reasonable charges for the same. Client understands and agrees that delivery of Contract Notes in digital form shall be subject to the following terms: (i) The Client shall access and verify the ECN and all information contained therein shall be binding, if the Client does not raise any objections as to the accuracy of its contents or notify any discrepancy therein, either in writing or via E-mail, within 24 hours the ECN is transmitted. The Client will be required to save/print/download the ECN for archiving and delete the e-mails from his e-mail account on a regular basis so as to keep sufficient space in the e-mail account to continue receiving ECN from Asnani Stock Broker. The ECN shall be deemed to have been delivered to the Client, if Asnani Stock Broker does not receive a rejection or bounced mail notification. (ii) Asnani Stock Broker shall also publish the Contract Note on the Website www.Asnanionline.com or on any other designated location specified by Asnani Stock Broker from time to time. The Client will be issued a login and password by which the Client can login in to his account and view/save/print the ECN. The Client shall take all necessary steps to ensure confidentiality and secrecy of the login name & password. The specific clauses hereinafter contained governing user name and password for facilitating net banking services through the Electronic Payment Gateway shall mutatis mutandis apply to the use of Login Name and Password allotted to the Client for accessing ECN on the Website of Asnani Stock Broker (iii) Should the Client experience any difficulty in opening the ECN, Asnani Stock Broker may, on advice by the Client, make the Contract Note available by any other means (e-mail, electronic mail attachment, or in the form of an available download from the back office web site or by delivery of a hard copy). Client's failure to advise Asnani Stock Broker of such a difficulty within 7 days after transmission of ECN shall amount to valid delivery and viewing of the document by the Client.

31. Electronic Transmission of other Documents:

The Client agrees that Asnani Stock Broker may transmit to the Client any statements, documents or intimation including, but not limited to, Margin Statement, Statements of Funds and Securities, margin and maintenance calls and other notices/communications in electronic mode either at the e-mail ID designated for delivery of ECN or to the mobile number of the

Client or both and, by so transmitting, Asnani Stock Broker shall be deemed to have fulfilled his obligation to deliver to the Client such documents. Discrepancies if any in the ECN should be brought to the notice of Asnani Stock Broker within reasonable period of time from issuance of the ECN failing which the contract note shall be deemed to be true and correct record of the transactions stated therein and shall be binding on the client.

32. Electronic Payment Gateway for Net Banking Services:

Asnani Stock Broker may provide on its internet trading website, without additional cost to the Client, access to Electronic Payment Gateways provided by various banks for facilitating transfer of funds from Client's bank account to the account of the Client with Asnani Stock Broker Client understands that Asnani Stock Broker is only providing access to the electronic fund transfer facility provided by the banker of the Client through Asnani Stock Broker website by means of an interface and is not liable or responsible for the proper functioning or otherwise of the Gateway or for any transaction errors, losses, malfunctioning or hacking of the system by unscrupulous elements, frauds, and/or any incidental or consequential claims arising there out. Client undertakes not to make Asnani Stock Broker a party to any litigation, claim, dispute, difference or complaint that the Client may initiate in respect of, arising out of or in connection with any transactions on the Gateway and agrees that Asnani Stock Broker liability shall at all time be limited to the amount actually received in its account by electronic transfer from Client's account with the Bank.

33. Internet / Wireless Technology based Trading facility:

Asnani Stock Broker offers Internet and mobile Trading facility for transaction in securities on the concerned Exchanges (hereinafter referred to as "the Internet/wireless Trading system") through Exchange approved software. The Client can route its orders to Asnani Stock Broker over the internet/mobile/laptop with data card or any other devices which use internet protocol for purchasing, selling and dealing in securities. The Client may avail of such Trading facility provided by Asnani Stock Broker by complying with the formalities prescribed therefor.

33.1 User Name and Password: On opting to avail Internet/Wireless Trading facility, the Client shall be provided a username and password transmitted to it over email at the designated email ID which will enable it secured access to Asnani Stock Broker the Trading facility.

33.2 The Client is aware that the initial Password is System generated and agrees and undertakes to immediately change it upon receipt. The Client understands that the initial and subsequent passwords are not known or available to Asnani Stock Broker.

- 33.3** The Client agrees and undertakes:
- (I) To download the software required for Internet/Wireless Technology based Trading facility on to the Computer or Mobile as the case may be from Asnani Stock Broker Website using the specified URL.
 - (ii) To use compatible computer hardware/mobile and system software and/or upgrade them to compatible versions for Internet/Wireless Technology based Trading facility software to function satisfactorily.
 - (iii) To commit the password to memory and not to record it in any written or electronic form;
 - (iv) Not to let any unauthorized person gain access to the computers or leave the computer unattended while remaining logged on to the internet/wireless trading system and to log off from the Internet/Wireless Trading System as and when the trading session ends;
 - (v) To change the password at frequent intervals;
 - (vi) To notify Asnani Stock Broker if it receives inaccurate information regarding the account balances, investment products position or transaction history, or notices such other discrepancies in the account that might be attributable to unauthorized access.
- 33.4** Client to change Password: If the Client is unable to change the Password by reason of the Client having forgotten the Password or the Password having been unauthorizedly changed by some other person or for any other reason, then the Client shall immediately request Asnani Stock Broker in writing to discontinue old Password, and thereupon, Asnani Stock Broker shall deactivate the old Password and communicate to the Client a new system generated Password.
- 33.5** Clients opting for Internet/Wireless Trading Facility to compulsorily opt ECN: If the Client elect to transact using Internet / Wireless facility, it shall compulsorily opt for receiving contract notes electronically (ECN) and comply with the formalities required for ECN and also notify its mobile number to Asnani Stock Broker. If unable to open any of the documents, It shall inform Asnani Stock Broker and follow advice given by Asnani Stock Broker to resolve the problem.
- 33.6.** Non-usage of Internet/Wireless Trading Facility: If the Client does not use the Internet/Wireless Trading Facility for a continuous period of 3 months or such other period as Asnani Stock Broker may notify, the facility may be deactivated without notice and the Client shall comply with the prescribed formalities for reactivating the facility. Trades can, however, be executed at all time by placing orders off-line with the concerned branch of Asnani Stock Broker.

- 33.7** The client understands and agrees that Asnani Stock Broker has different product versions of the Internet Trading /Wireless Trading softwares which have been approved by the Exchanges and the client shall be allotted such product version that it may choose while signing these documents. The client also understands and agrees that depending on the trading activity of the client, Asnani Stock Broker shall have the exclusive right and liberty to change the product version allotted to the client and allot a different product version of the Internet Trading/Wireless Trading facility.
- 33.8** Orders of Client subject to review by Asnani Stock Broker. The Client agrees that the Asnani Stock Broker may, at its sole discretion, subject any order placed by a Client through the internet/wireless trading system to manual review and entry, which may cause delays in the processing of the Client's order or may result in rejection of such order.
- 33.9** Copy Right/Internet/Trading/Wireless Technology: The Client agrees that the software underlying the Internet Trading/Wireless Technology System which is required for accessing the Internet Trading/Wireless Technology facility are the legal property of Asnani Stock Broker and the Client shall not attempt to modify, translate, disassemble, decompile or reverse engineer the software underlying the service. The permission given by Asnani Stock Broker to the Client to use the Internet Trading/Wireless Technology System shall not convey any proprietary/ownership rights in the above software to the Client.

34. Data Security and maintenance of equipments:

The use and storage of any information including, without limitation, the passwords or digital signatures, portfolio information, transaction details, account balances and any other transaction details or trade

information as the case may be on the Client's personal computer is at the Client's own risk and is the Client's sole responsibility. Client is also responsible for maintenance and upkeep of the personal computer, modem, communication equipment and telephone or other services required for accessing and using the internet trading facility of Asnani Stock Broker and for all communications service fees and charges incurred by the Client in that connection.

35. Extra Ordinary Events and termination/suspension of trading facility:

Asnani Stock Broker will not be liable for losses caused directly or indirectly by government restriction, Exchange rulings, suspension of trading, computer, communication, telephone or system failure, war, earthquakes, flood, accident, power failure,

equipment or software malfunction, lack of connectivity, congestion or disruption of communication network or links, software glitches or corruption, low processing speed, strikes or any other conditions beyond Asnani Stock Broker control. resulting in non-execution, partial or incomplete execution of orders and the resulting financial loss, if any Asnani Stock Broker may at any time terminate, discontinue or temporarily suspend trading facility provided to the Client in the event of any such extraordinary event occurring without giving prior notice to the Client.

36. Remit Funds payout electronically into client's bank account: Notwithstanding anything contained in these documents and without prejudice to the rights and obligations of the parties inter se, the Client, hereby agrees and authorizes Asnani Stock Broker to transfer funds due for payment to the Client through Net Banking/ EFT/RTGS/NEFT for the credit of designated bank account(s) of the Client details of which are given by it to Asnani Stock Broker Client shall also give Asnani Stock Broker a cancelled cheque leaf of the designated Bank account for this purpose. Client agrees that it shall not hold Asnani Stock Broker liable if any fund is credited to wrong account (s) as a result of Client providing incorrect account details to Asnani Stock Broker reserves the right to reject request of the Client for electronic fund transfer or to discontinue the facility without assigning any reason. The client also understands and agrees that Asnani Stock Broker shall not be responsible for any delay /failure in transmission of electronic payout of funds due to any reason whatsoever and undertakes to not hold Asnani Stock Broker liable in this regard.

Payment Gateway

The Payment Gateway facility, when provided, shall depend upon the working of the Payment Gateway owned/controlled by the concerned bank/service provider. The Member shall not be responsible for any delay, defect or discontinuity of service of any Payment Gateway.

Orders & Limits

The Clients' instructions are usually recorded by the Member. Such record shall be admissible as evidence and binding. However, any transaction or instruction shall be not be nonbinding merely because no recording is made / maintained / kept /provided. The Member may subject any order placed by Client to manual review and entry, which may cause delays in processing of the order or may result in rejection of such order. The Member may reject any order for reasons including, but not limited to, non-availability of funds in the Client's trading account, nonavailability of securities in the Client's Demat Account, insufficiency of margin, suspension of trades by the concerned Exchange or application of circuit breaker. The Member may, in its wisdom, permit execution of orders inspite of insufficiency of margin or in excess of trading limits. The trades, when executed,

shall bind the Client and the Client shall provide such sums as may be required, to meet his liability under such trade.

Authority By Client

Any and all instructions issued by an authorized representative of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the client. All authentication of the authority of a client to instruct the Member to deal on behalf of the client shall be determined by the terms in this regard mentioned on the web-site.

Clients' Online Access To Reports

The online clients are provided User ID and Internet Access to see their accounts online. Off-line clients may be given Back Office Access Code to see their accounts and upto-date positions. All offline clients are also provided User ID and password through which they can any time access various back office reports, account information and other useful information. The clients are advised to make full use of the facility and report, discrepancy, if any, in their account at the earliest.

Auto Square Off

The Member has a policy of auto square-off (without separate authority from Client) the Clients' positions in the following circumstances:

- (a) In case of Margin Trades, if the open buy position is neither squared off nor converted to Delivery by Client/s within the stipulated time.
- (b) In case of Margin Trades, if the open sell position is neither squared off nor converted to Delivery by Client/s within the stipulated time.
- (c) In case of Margin Trades, where Mark to Market Loss on the open position has reached the stipulated % of the margins placed with us.
- (d) In all other cases where the margin or security placed by the Client/s falls short of the requirement or where the limits given to the Client/s have been breached or where the Client/s have defaulted on their existing obligation

The actual execution of square off can happen at a price different from the trade bound, due to execution time lag and any loss based on actual execution price shall be borne by the Client. In case the Auto Square off does not take place due to certain reasons like price band, etc. then the Member may convert the open positions to Delivery. If the conversion also fails due to non-availability/ shortage of Demat shares, then for the open sale position, the Client/s will have to face auction or close out as per the rules of the concerned Exchange. Consequently, client/s will be responsible for any resulting losses and all associated costs including penalty levied by the Exchange. If the conversion also fails due to insufficient funds/no funds, then for the open buy

position, the shares will not be delivered to the client/s and the Member will liquidate the shares anytime and the Client/s will be liable for any resulting losses and all associated costs incurred by the member.

Cancellation or Modification of orders

Cancellation or modification of an order pursuant to the client's request in that behalf is not guaranteed. The order will be cancelled or modified only if the clients request for cancellation and modification is received and the order is successfully cancelled or modified before it is executed. Market orders are subject to immediate execution wherever possible. The client should not presume an order having been executed, cancelled or modified until a confirmation from the Member is received by the client. However due to technical or other factors the confirmation may not be immediately transmitted to or received by the client and such a delay should not entitle the client to presume that the order has not been executed, cancelled or modified unless and until the Member has so confirmed in writing.

Margins

The Member determines the market value of securities placed / deemed as margin after applying an appropriate hair-cut which may, in

accordance with its risk perception, be higher than that prescribed by the Exchange. Further, the Member fixes from time to time concentration limits on value of individual scrips accepted for margin. Clients should monitor the market value of such securities on a continuous basis and to replenish any shortfall in the value of the margin consequent to a fall in the market value of such securities whether or not the member intimates such shortfall.

The Member shall communicate / advise the method of calculation of margin or the security requirement as rate (s) or perception (s) of dealing and the Client should self monitor their dealings, margin deposits and margin requirements and provide, the required / deficit margin/security as required from time to time, forthwith whether or not any margin call or separate communication to that effect is sent by the Member and/or received by a client. The clients should ascertain the adequacy of margin / security in acceptable form and manner beforehand prior to making any trade / order / deal, to ensure that the margin / security is adequate at all times during an open position and to make up forthwith in acceptable form and manner any deficiency or shortfall therein. If a client's order is executed and/or maintained despite shortfall in margin / security the client shall be responsible for all orders including orders executed without sufficient / non-available margin / security required by the Member / Exchange / SEBI and shall make up the shortfall suo motu at the earliest.

The Member is entitled to consider any sum or money or security lying to the credit of the client as margin received.

Maintenance Of Trading Account

Money pay-in to Member: The client shall ensure that all payments due to the Member will be made within the specified time and in the event of any delay, the Member may refuse, at their discretion, to carry out transactions or closeout the position and the costs/losses if any, thereof shall be borne solely and completely by the client. All payments made to the Member shall be from the Bank account of the client and shall not to be from any third party.

Securities pay in to Member: All delivery to be effected to the Member for a trade, must be made minimum one day before the pay-in date. Losses, if any, that may accrue in the event of default in completing the delivery on the exchange by the Member as a result of any delay in the delivery by the client, shall be borne solely and completely by the client. Losses for the purposes of this clause shall include auction debits/penalty charges, if any incurred as a result of non delivery of securities on the settlement date on the exchange. No third party shares will be sold through the Member nor third party payment should be made to Member and client will be solely responsible for any violation. If the client anticipates availability of securities for pay in through pay out of earlier settlements or borrowings or otherwise, which does not materialise prior to the time fixed for the same for any reason whatsoever, all losses to the client for such shortage (including auction, square off or closing out) shall be solely to the client's account and the client shall not hold the Member responsible in any manner or form.

Securities shortages in pay-in and pay-out: The Client shall be bound by the guidelines, including the rules pertaining to the adjustment of shortages in the client's position in securities transacted on behalf of the client, by the Member, In case of internal shortage of securities, any entry passed to the account of client in accordance with practice consistently followed by the Member across all its clients shall be binding on the client. Further in case of shortage of securities, the Member may borrow shares on behalf of the client and debit the charges for the same to the client's account mentioned with the Member.

Corporate Benefits On Securities Held On Behalf Of Client

Member will pass to the clients whatever corporate benefits are received from the companies directly like dividends and bonus shares, for other corporate benefits/actions like Rights issues/Open offers etc. where shareholders are required to apply to the company, it is the Client's responsibility to track announcements of such corporate benefits and then apply to the member/company if Client so desires. Member shall not be liable for any real/notional loss suffered by the Client, if a client fails to apply for such corporate benefits in time for the shares held by the Member on behalf of the Client.

Lien/Set-off

All funds of the client in the bank account with designated bank shall be subject to lien for the discharge of any or all payments to the Member from the client. All securities in the demat account opened in terms of the agreement with the depository participant, shall be subject to lien for the discharge of any or all payments due to the Member or to the depository participant from the client and may be held by the Member as a security against default by the client in respect of the services already availed of by the client. The Member has authority to block securities against pending order or pledge securities in favour of the Member against any of his dues. The Member shall have the right of set-off amongst all trading account maintained by the client with the Member.

Indemnity

The Member should be indemnified by the client in case of any action initiated against the Member by any party not privy to this contract, and it shall be the duty of the client to bear out of their funds, all costs, losses and expenses which any such Member may incur or become liable to pay, by reason of any event in the course of the use of the said services of the client.

Notices To The Member

All communications by, from or on behalf of client to the Member should be addressed to its Customer Care Department at the following destinations and may be sent by hand delivery, post, courier or electronic mail.

Asnani Stock Broker -

C-8 & 9, Ankit Plaza, Near Jainani Hospital, Chittorgarh-312 001 (Raj.)

For Asnani Stock Broker

✕ **Authorised Signatory:** _____

⊗ 6 Client Signature

RUNNING ACCOUNT AUTHORISATION (VOLUNTARY)

To,
Asnani Stock Broker
C - 8 & 9 Ankit Plaza, Near Janani Hospital
Chittorgarh 312 001 (Raj.)

Ref: A/C No.-----

Dear Sir/Madam,
Please refer to the trading account opened with you, in name of for the purposes of dealing in CM, F&O and CD National Stock Exchange of India Ltd. segments of securities on the with reference to the same I/We confirm that I/We am /are desirous of regularly dealing in CM, F&O and CD segments of securities and request you to maintain a running account for funds and securities on/our behalf without settling the account on settlement of each transaction on my/our behalf. I/We further request you to retain all amounts payable and securities receivable by me/us until specifically requested by me/us in writing to be settled or to be dealt with in any other manner.

My/Our preference for actual settlement of funds and securities is at least: Once in a Calendar Quarter / Once in a Calendar Month.

I/We understand and agree that no interest will be payable to me/us on the amounts or securities so retained with you.

Thank you

Yours Faithfully

Signature: ⊗ 7 Client Signature

AUTHORISATION FOR ELECTRONIC CONTRACT NOTES (VOLUNTARY)

To,
Asnani Stock Broker
C-8 &9, Ankit Plaza, Near Jainani Hospital
Chittorgarh 312001

Dear Sir/Madam,

I/We hereby agree and consent to accept the contract notes for transactions carried on by me/us with you, in terms of the agreement entered into between us, in digital form. Digital Contracts issued by you as per the terms and conditions specified (specified herein below) shall be binding on me. I/We undertake to check the contract notes and bring the discrepancies to your notice within 7 days of such issuance of contract notes. My/our non-verification or not accessing the contract notes on regular basis shall not be reason for disputing the contract note at any time.

My / Our E-mail Id..... Any change in the email id/ email account mentioned herein above needs to be communicated by me through a duly signed request letter in original to you Without prejudice to the above, the digital contract notes uploaded on the web-site www.asnanionline.com shall be deemed to be received by me.

We also authorize you not to provide us Order Confirmation / Modification / Cancellation Slips and Trade Confirmation Slips to avoid unnecessary paper work. We shall get the required details from Contract Note issued to us.

Signature of the client  Client Signature


Name of the client:

Client code:

Dear Customer,

Thanks very much for opting our offer to send you the contracts notes in the digital form. For availing the facility of digital contracts notes following are the terms and condition. Please sign it as an acceptance to it.

1. The Digital Contract Notes will be issued in digital form in compliance with the guidelines issued by SEBI/Exchanges from time to time.
2. Digital Contract Notes will be mailed to the e-mail address provided to us in the format as may be prescribed by the Exchanges from time to time.
3. Digital Contracts notes will also be available URL <http://www.asnanionline.com>
4. Clients can view the Digital Contract notes on URL by using the username and Password.
5. The digital contract notes will be archived at an interval of 15days. If the client intends to view the digital contract notes for a period prior to 15 days client may request for the same in writing.
6. In case of any failure in system or errors in digital contract notes, contract will be issued in physical form, which shall be binding on the client.
7. Discrepancies, if any, should be sent to the branch or to E-mail asnani@asnionline.com within 7 days of issuance of digital contract notes.
8. Any changes in the terms and conditions shall be intimated from time to time.

Client Signature  Client Signature

AUTHORITY LETTER

To,

Asnani Stock Broker

C-8 & 9, Ankit Plaza, Near Jainani Hospital

Chittorgarh-312 001 (Raj.)

Dear Sir,

With respect to the client - member relationship with you, we authorize you to do the following:

- 1) **Adjustment of account between exchanges and segments** : I/we hereby inform you that I have executed/intend to execute an agreement with you for trading on different exchanges, i.e., NSE in cash and derivative segments. I/We request you to transfer, make adjustments and/or set off a part or whole of the securities placed as margin and/or any surplus funds in any of the accounts maintained with you against the outstanding dues payable if any, by me/us to any of my/our account(s) maintained with you. You will have lien on the credit balance in any of my/our account for meeting the debit or obligations in progress in any other of my/our account. Any entries passed by you in accordance with this authorization will be binding on me/us.
- 2) **Pledge of Monies/Securities** : I/We irrevocably authorize you to pledge any securities purchased for me/us and held in your Pool A/c, awaiting payment of price from me/us, with any bank or other institution as you may deem fit.
- 3) **Authorization to debit Demat Account operating charges** : I/We opened/ have a Beneficiary account with you and I/we have a trading account with you for investment and trading purpose. It will be very difficult for me/us to issue separate cheques against your depository bills. Hence, I authorize you to debit the trading account for the debit charges payable to you as Depository Participant for providing depository services. Any such sum debited to my/our account shall be binding on me/us.
- 4) **Authorization to debit the Trading Account Opening charges** : I/We authorize you to debit the trading account maintained with you for the account opening charges for trading account payable to you. Any such sum debited to my account shall be binding on me/us.
- 5) **Authorisation to send electronic contract note and statement of funds and securities:**

I/we have created my/our E-Mail ID as _____

I/we authorise you to issue the contract notes and statement of funds and securities in electronic format. Any change in the E-mail ID shall be communicated by me / us in writing to your customer care department. Further, to my /our authority to you to issue Contract Notes in digital format I/we authorise you not to provide me/us Order Confirmation / Modification / Cancellation Slips and Trade Confirmation Slips to avoid unnecessary paper work. I/We shall get the required details from the Contract Notes issued to us. I/We authorize you to send periodic statements of funds and securities in digital format at my Email address unless I/We request you in writing to send them in paper form

6) **Authorization For Communication Of Financial Products:**

I/We have opened an account with you and am/are interested in knowing about other financial products. I/We authorize you, your group companies and associates to keep me/us informed with any financial product which Asnani Stock Broker Global Securities Ltd., its group companies and associates presently issue, deal in, or distribute or may, from time to time, launch, issue, deal in or distribute; through E-mail, Asnani Stock Broker, telephone, print media or otherwise. This is without legal obligation on you, your group companies and associates to so inform and you or they may, in their discretion, discontinue sending such information.

Name : _____
Signature of Client

⊗ 10

Client Signature

DISCLOSURE INFORMATION**(Compulsory)**

Dear Client,

This is to inform you that we do client based trading and pro-account trading in Bombay National Stock Exchange India Limited (NSE).

Thanks & Regards,

| |
|---|
| For Asnani Stock Broker Authorised Signatory |
|---|

I/We declare that Asnani Stock Broker, the brokers, has put me/us on notice that it is engaged in not only client based trading but also in pro-account trading.

Signature of Client

⊗ 11

Client Signature

LIST OF FAMILY MEMBERS**(Compulsory In case of HUF Account)**

To,

Asnani Stock Broker

C-8 & 9, Ankit Plaza, Near Jainani Hospital, Chittorgarh-312 001 (Raj.)

Ref. : A/c No. _____

| S.No. | Name of the Member | Relationship with Karta | Date of Birth | Signature |
|-------|--------------------|-------------------------|---------------|-----------|
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | Name of Minor | | | X |
| 6. | Name of Minor | | | X |

Name of Karta : _____

Signature of Karta

⊗ 12

Client Signature

DECLARATION FOR PROVIDING ASNANI STOCK BROKER PVT. LTD. AND E-MAIL ALERTS TO INVESTORS BY STOCK EXCHANGES ON MOBILE AND EMAIL ID OF RELATIVE

To,

Asnani Stock Broker

C-8 & 9, Ankit Plaza, Near Jainani Hospital, Chittorgarh-312 001 (Raj.)

Dear Sir/Madam,

I hereby declare that the Mobile Number and/or Email ID given in the account opening form are of my relative. He / She already has a trading account with Asnani Stock Broker under the below mentioned PAN or UCC.

Relationship: spouse/dependent parent/dependent child (Strike off which one is not applicable)

Name and PAN of the relative: _____

Or Unique Client Code (UCC) of the relative: _____

I request you to please accept their Mobile number and/or E-mail ID for the purpose of sending Asnani Stock Broker and/or E-mail alerts by the stock exchange to me also.

Thanks & Regards,

Signature of Client

⊗ 13

Client Signature

Asnani Stock Broker

Equities

Commodities

DP Services

Online Trading

Insurance Broking

Investment Banking

IPOs & Mutual Funds

Wealth Advisory Services

Research Based Advisory Services

Dedicated Institutional and NRI Desk



Email : asnani@asnanionline.com

Website : www.asnanionline.com

Registered office :

C- 8 & 9, Ankit Plaza, Near Jainani Hospital
Chittorgarh -312 001 (Raj.)
Ph.: 01472-246343, 244973,
Mob: +91-93514-12345